



PRESS RELEASE OF CENERGY HOLDINGS SA

Brussels, 22 February 2019

Further to our press release dated 27 September 2018 (<http://www.cenergyholdings.com/investor-relations/regulatory-news/press-releases/>) Cenergy Holdings S.A. (Cenergy Holdings) announces that on February 21, 2019, the Department of Commerce (DOC) of United States of America announced its affirmative final determinations in the antidumping and countervailing duty investigations of imports of large diameter welded pipe from Canada, Greece, Korea and Turkey. Similar determinations about imports from China and India were announced in December 2018.

In the Greece investigation, DOC assigned an antidumping duty rate of 9.96 percent for mandatory respondent Corinth Pipeworks S.A., Cenergy Holdings' subsidiary.

The International Trade Commission (ITC) of United States of America is scheduled to make its final determinations on or about April 5, 2019. If the ITC makes an affirmative final determination that imports of large diameter welded pipe from Greece threaten material injury to the domestic industry, DOC will issue antidumping order with the above percentage; otherwise, if the ITC makes a negative determination of injury, the investigation will be terminated.

Cenergy Holdings considers that there will be no material impact on its annual consolidated economic results from the above final determination of DOC and its subsidiary Corinth Pipeworks S.A., and that will remain competitive versus other importers, as well as local producers of large diameter pipes, thanks to the prevailing market conditions in USA (increased number of new pipeline projects), the duties also imposed to the competitors importers and the high quality of products and services offered to its US customers.

Cenergy Holdings will keep the investment community informed for any further development.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Cablel® Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.