



REGULATED INFORMATION  
INSIDE INFORMATION

## PRESS RELEASE OF CENERGY HOLDINGS SA

Brussels, 23 September 2020

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments, which have been admitted for trading on a regulated market.*

### **New CEO**

Cenergy Holdings announces that the Company's Board of Directors decided on September 23, 2020 to adopt a single CEO structure instead of the current structure with two co-CEOs, and to appoint Mr. Alexios Alexiou as Chief Executive Officer of the Company, effective September 23rd, 2020.

Mr. Ilias Bekiros will no longer act as co-CEO and member of the Executive Management of Cenergy Holdings, but will retain his position as General Manager of Corinth Pipeworks SA, the steel pipes segment of the Company.

Consequently, the duties of the Executive Management will be carried out by its three remaining members.

Cenergy Holdings acknowledges the rapid changes in the global energy production and distribution markets and the need for an integrated customer and product perspective from both of its segments for all energy sources. Therefore, the decision towards a single CEO structure will further promote management synergies and enhance cost efficiency of the Company.

### **About Cenergy Holdings**

*Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at [www.cenergyholdings.com](http://www.cenergyholdings.com)*