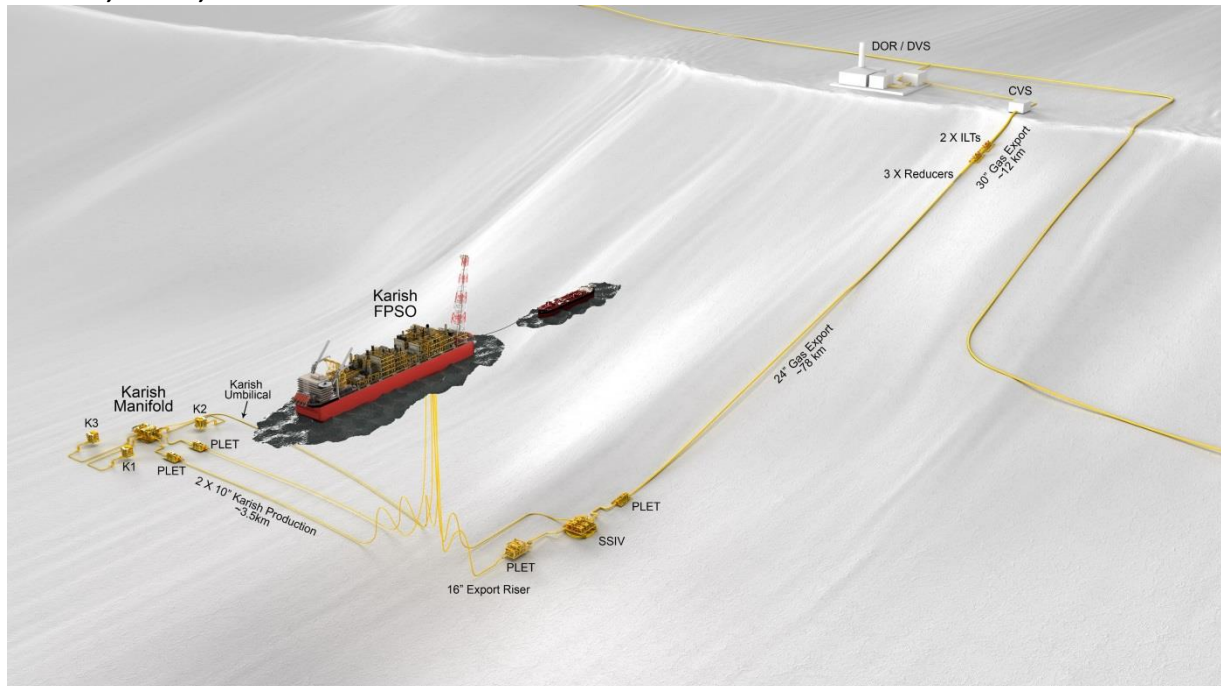


**PRESS RELEASE OF CENERGY HOLDINGS SA**

**Brussels, June 7, 2018**



**TechnipFMC awards deep water Karish to Corinth Pipeworks**

Cenergy Holdings announces that on June 5<sup>th</sup> 2018 its subsidiary, Corinth Pipeworks Pipe Industry S.A. signed an agreement with TechnipFMC for the manufacture and supply of the steel pipes for Energean's Karish gas field development located in the South Eastern Mediterranean.

The agreement covers 90km, of 24" and 30" LSAW pipe material for the offshore gas pipeline which connects the subsea manifold at a maximum water depth of 1,750 meters to the receiving terminal onshore.

This award for a deepwater pipeline project is another milestone in the development of Corinth Pipeworks' growing presence in the upstream offshore energy business segment.

Pipe manufacturing and coating will commence at Corinth Pipeworks facility, in Greece, later in 2018.

TechnipFMC is a global leader in subsea, onshore, offshore, and surface technologies. Present in 48 countries all over the world and counting with 37,000+ employees, TechnipFMC transforms its clients' project economics with its proprietary technologies and production systems, integrated expertise and comprehensive solutions.

Enegean Oil & Gas (LSE:ENOG) is an independent E&P company focused on developing resources in the Eastern Mediterranean, where it holds 13 licenses, has 390 million barrels of oil equivalent reserves and resources and operates assets with a production track record of more than 37 years.

### **About Cenergy Holdings**

*Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Cablel® Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at*

**[www.cenergyholdings.com](http://www.cenergyholdings.com)**