



PRESS RELEASE OF CENERGY HOLDINGS SA

Brussels, 27 September 2018

Further to our press release dated 23 August 2018(<http://www.cenergyholdings.com/investor-relations/regulatory-news/press-releases/>) Cenergy Holdings S.A. (Cenergy Holdings) announces that on September 14, 2018, the Department of Commerce (DoC) of United States of America amended its preliminary determination in the less-than-fair-value investigation of large diameter welded pipe from Greece to reflect the correction of a significant ministerial error made in the original margin calculation for mandatory respondent, Corinth Pipeworks S.A., Cenergy Holdings' subsidiary, in accordance with 19 CFR 351.224(e). As a result of the said correction, the dumping margin was amended from 22.51% to 7.45%, effective retroactively to August 27, 2018, the date of publication of the DOC's initial preliminary determination. DOC published today the aforementioned amended preliminary determination in the Federal Register (Vol. 83, No. 188).

Cenergy Holdings' subsidiary, Corinth Pipeworks S.A., continues to cooperate with the DOC authorities as well as with its US customers towards the final determination in the antidumping duty investigation that will take place in February 2019.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Cablel® Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.

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