



PRESS RELEASE OF CENERGY HOLDINGS SA

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Hellenic Cables joins Energinet framework agreement for High Voltage cable projects

Cenergy Holdings announces that Danish TSO Energinet has chosen Hellenic Cables S.A. to be one of three cable manufacturers in its frame agreement for High Voltage underground cable systems (145-170 kV).

In addition to the supply of High Voltage cables, the scope entails all labour, equipment and materials required for design, fabrication, factory testing, transport, laying supervision, installation of joints and terminations of Denmark's onshore High Voltage Grid needs.

The eight-year contract (2020-2028) will cover part of Energinet's overall needs and the estimated volume during the term is expected to be approximately 4,200 km of cable, which will be awarded to the three manufacturers through either direct orders or mini-tenders.

The 145-170 kV cables will be manufactured in Hellenic Cables' plant in Thiva, Greece. With its highly skilled and experienced personnel, state-of-the-art facilities and adherence to best working practices, the plant ensures the highest quality of a wide range of products and solutions.

About Energinet

Energinet is an independent public enterprise owned by the Danish state as represented by the Ministry of Climate, Energy and Utilities. Energinet owns the Danish electricity and gas transmission system and is the co-owner of the electrical interconnections to Norway, Sweden and Germany. The main task is to maintain the overall short-term and long-term security of electricity and gas supply. Energinet's vision is balance in a sustainable energy system concurrently with covering an increasingly larger part of Denmark's energy consumption from renewable energy. In September 2019, in cooperation with Dutch TSO TenneT, was commissioned the first interconnector between Denmark and the Netherlands. The interconnector is named COBRACable. The interconnector has a capacity corresponding to the annual electricity consumption by approx. 700,000 households. The purpose of the COBRACable is to improve the cohesion of the European transmission grids by increasing the exchange of excess wind power to neighbouring countries and strengthening the electrical infrastructure, the security of supply and the European electricity market.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our

company, please visit our website at www.cenergyholdings.com.