

PRESS RELEASE**Successful completion of Cyclades Interconnection Phase B**

Inaugural ceremony of the electrical interconnection of Naxos marks the successful completion of another significant project for Hellenic Cables

Athens, 19 October 2020

Another important project promoting energy security and the stimulation of the island economy was officially completed with an inaugural ceremony that took place in Naxos. Senior management of both ADMIE and Hellenic Cables attended the event.

In 2018, Hellenic Cables was awarded by ADMIE the contract for the supply of high voltage submarine cables for Phase B of the Cyclades interconnection, which consists of the interconnections of Paros-Naxos and Naxos-Mykonos to the National Transmission System.

The contract included the design, manufacturing, installation, protection, termination works and testing of approximately 52 km of 150 kV AC three-core submarine cables, with XPLE insulation and an integrated 24 fiber optics cable.

The cables were manufactured at Hellenic Cables' state-of-the-art plant in Corinth, Greece, a world-class manufacturing facility for high and extra-high voltage submarine cables for offshore applications.

With the successful and on-schedule completion of Phase B of the Cyclades interconnection, Hellenic Cables continues to support ADMIE's long-term plan for the modernization of the National Transmission System with a view to safeguard energy security for the country and especially the island communities.

Having already completed important interconnection projects in Greece, such as the Phase A of the Cyclades interconnection (Tinos-Syros-Mykonos and Syros-Paros), Hellenic Cables currently implements the 150 kV interconnections of Crete to Peloponnese as well as the interconnection of Skiathos to Evia, both of which are expected to be completed within 2021.

About Hellenic Cables

Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for various industries, including offshore wind and utilities, as well as undertaking turnkey power transmission and distribution projects. Through its fully-owned subsidiary Fulgor SA, Hellenic Cables operates its submarine cables plant in Corinth, Greece, where the production and testing of some of the longest submarine cable lengths without factory joints on a worldwide basis is empowered by the Company's state-of-the-art facilities and equipment. Hellenic Cables recently implemented a EUR 150 million investment plan for the production of high and extra high-voltage submarine cables at Fulgor plant. Looking ahead, additional investments in technology and innovative cable solutions are decided, as a way of contributing to the creation of a sustainable future for its stakeholders. Hellenic Cables represents the cable production segment of Cenergy Holdings SA. For further information please visit Hellenic Cables website at www.hellenic-cables.com.

Αλλαγή κωδικού πεδίου