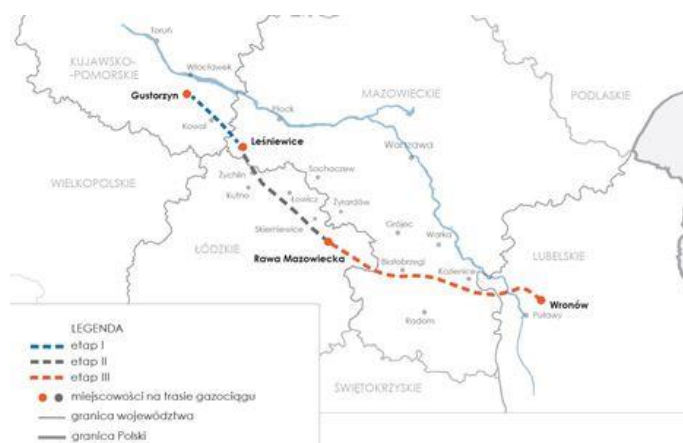


Brussels, 23 November 2021

Corinth Pipeworks awarded contract from GAZ-SYSTEM SA in Poland

Cenergy Holdings announces that Corinth Pipeworks, its steel pipes subsidiary, was awarded a linepipe contract from the Gas Transmission Operator of Poland GAZ-SYSTEM SA to form the first part of Gustorzyn – Wronow gas pipeline in Poland which consists of 80 km of 40” coated steel pipes.

Corinth Pipeworks’ proposal was evaluated and ranked first amongst other international and Polish manufacturers as being the most advantageous. Its value amounts up to PLN 217,192,029.00 including quantity and transportation tolerance (ca. EUR 47 million).



The aim of the project is to build a high-pressure gas pipeline from Gustorzyn to Wronow, which will enable the transmission of increased volumes of gas to Warsaw and Łódz agglomerations, Radom and its surroundings, and to the south-eastern regions of Poland.

Pipes manufacturing and coating will take place at Corinth Pipeworks’ facilities in Greece. Deliveries are planned to start in Poland at the beginning of April 2022 and conclude by August 2022.

About GAZ-SYSTEM S.A

Gas Transmission Operator GAZ-SYSTEM S.A. is a strategic company for Poland’s economy and energy security. GAZ-SYSTEM’s key task is the transport of gas via the transmission network throughout the country to supply with gas the distribution networks and final customers connected to the transmission system.

About Cenergy Holdings



Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.