

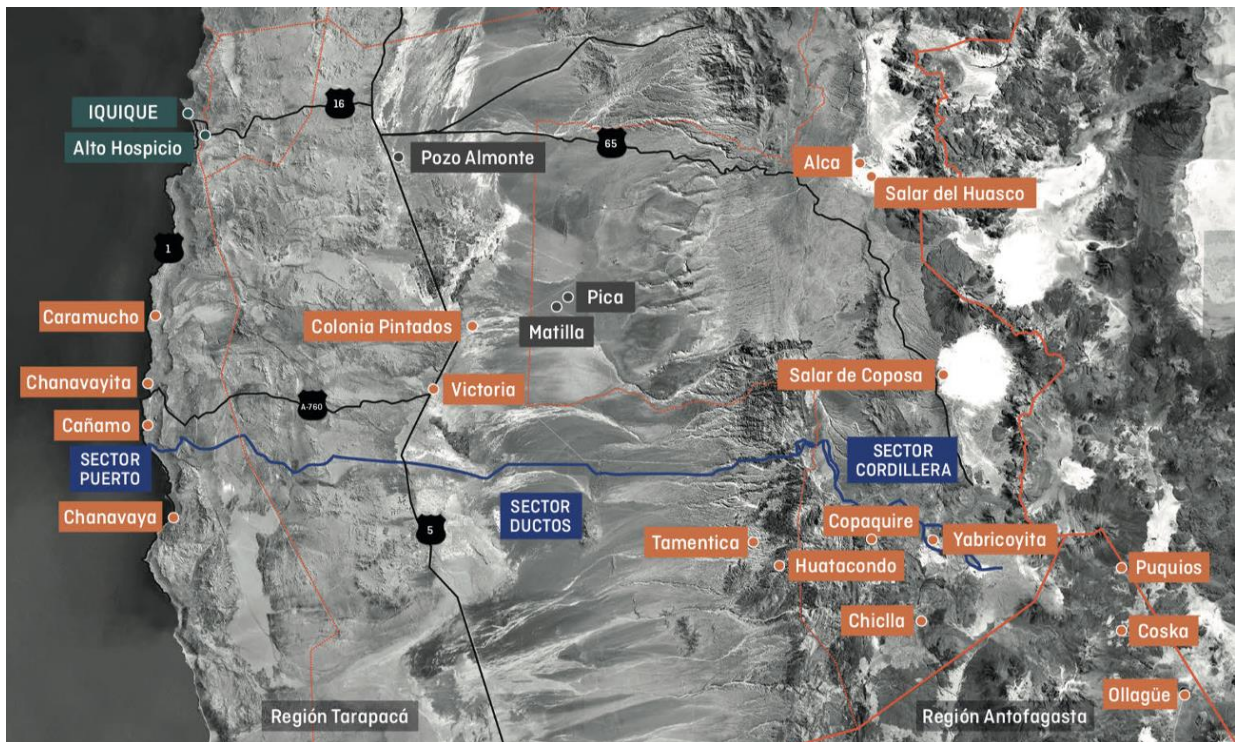


PRESS RELEASE

Brussels, 31 March 2022

Collahuasi awards to Corinth Pipeworks major contract for 201 km of desalinated water pipeline for its copper mine in Chile

Cenergy Holdings announces that Compañía Minera Doña Inés de Collahuasi (CMDIC) has awarded a contract to CPW America Co., a wholly owned subsidiary of Corinth Pipeworks, its steel pipe segment, for the supply of 109,000 tons of steel pipes, application of external and internal coating, as well as the supply of induction bends for the P186 Fuente Hídrica Complementaria (FHC) pipeline project.



The contract covers approx. 201 km of 44" longitudinally submerged arc-welded (LSAW) linepipe, which will include external 3-layer polyethylene coating and internal FBE coating. The LSAW pipes will be manufactured in Corinth Pipeworks' state of the art plant in Greece, transported to Saudi Arabia for internal and external coating, and then delivered to Chile during 2022 and 2023 for final installation.

The water pipeline will provide critical infrastructure for upgrading and safeguarding the long-term output of the copper mine. Corinth's industry leading LSAW linepipe solutions provide Collahuasi with confidence and assurance for this world class project.



About Collahuasi

Collahuasi is a mining company dedicated to the extraction and production of copper concentrate and molybdenum concentrate. Its production levels, added to its mineral resources, its extension and location, place it among the six main copper producers in the world and the second largest in Chile. It has one of the largest copper deposits on the planet, with 10,380 million tons. Its industrial facilities and the Rosario and Ujinaa fields, located in the commune of Pica, Tarapacá Region, make up the Cordillera Area. The concentrator plant is also located in the Ujina sector, from where a 201 km-long pipeline system is born, through which the copper concentrate is transferred to the Collahuasi Maritime Terminal. From this enclosure, located in Punta Patache, 65 km south of the city of Iquique, products are shipped to international markets. In this place, there are also molybdenum and concentrate filtering plants.

The shareholders represented on its Board of Directors are Anglo American plc (44%), Glencore (44%) and Japan Collahuasi Resources B.V. (12%). For more information, please visit www.collahuasi.cl.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information, please visit our website at www.cenergyholdings.com.