



PRESS RELEASE

Brussels, 5 July 2022

Hellenic Cables enters the Asian market providing inter-array cables to Hai Long Offshore Wind

Cenergy Holdings announces that Hellenic Cables, its cables segment, was awarded by Hai Long 2 and 3 Offshore Wind Project, an Exclusivity and Capacity Agreement (ECA) for the supply of 66 kV XLPE-insulated inter-array cables and associated accessories.

Hai Long offshore wind farm project in Taiwan will comprise of two Offshore Wind Farms (OWFs), Hai Long 2 (HL2) and Hai Long 3 (HL3), with a total installed capacity of 1,044 MW. The "Hai Long Offshore Wind Project" is one of Taiwan's largest offshore wind farms, jointly developed by Northland Power Inc., Yushan Energy Pte Ltd and Mitsui & Co. and will be located 40-50 kilometers off the Changhua coast with a water depth of 35-55 meters. HL2 is split between two sub-wind farms: HL2A with a maximum installed capacity of 300MW and HL2B with a maximum installed capacity of 232MW. HL3 has a maximum installed capacity of 512MW.

Under the ECA, Hellenic Cables will supply approximately 140 km of 66 kV XLPE-insulated inter-array cables and associated accessories. The cables will be produced at Hellenic Cables' vertically integrated, state-of-the-art submarine cables plant in Corinth, Greece. Manufacturing is expected to be completed in Q1 of 2024 for Hai Long 2 and in Q4 of the same year for Hai Long 3.

"Hellenic Cables' state-of-the-art inter-array cables and accessories provide our customers with the assurance of top quality and sustainable products, which contribute substantially to the energy transition of Taiwan. At Hellenic Cables, we are delighted with our new collaboration with Hai Long Offshore Wind Power Co., Ltd, which can be a great path for the energy transformation journey," commented Mr. Alexis Alexiou, CEO of Cenergy Holdings and Hellenic Cables.

Felipe Montero, project director of Hai Long Offshore Wind Project, said: *"We are delighted to have secured Hellenic Cables as our cable manufacturer and to be establishing this cooperation. Hellenic Cables is taking a critical scope in our project and we're pleased to have this scope taken care of by a market leader in submarine cables manufacturing, such as Hellenic Cables."*

About Northland Power

Northland Power is an independent power producer established in 1987 and publicly traded since 1997. Northland Power develops, builds, owns and operates clean and green global power infrastructure assets that produce electricity from clean-burning natural gas and renewable resources such as wind and solar. Northland's vision is to be a top clean and green global power player and to inspire its people to achieve a sustainable and prosperous future for all stakeholders. Globally, Northland owns or has an economic interest in 3.2 GW (net 2.8 GW) of operating generating capacity and a significant inventory of early to mid-stage development opportunities encompassing approx. 4 to 5 GW of potential capacity. Northland is currently constructing the 130 MW La Lucha solar project in Mexico, and has multiple projects in advanced development, including 300 MW of onshore wind in the United States of America and the 1,200 MW Baltic Power project (49% equity stake) off the coast of Poland. They recently completed the 252 MW Deutsche Bucht offshore wind farm located in the German North Sea.



About Yushan Energy Pte Ltd

Yushan Energy Pte. Ltd. is part of the Enterprize Energy Group of companies. Enterprize Energy is a pioneering low carbon energy developer addressing the challenges defining the energy transition. Dedicated to enabling energy generation where the resource is highest, Enterprize Energy's innovative, international thinking has enabled almost 5 GW of development projects to be secured since 2018. All Enterprize Energy concepts and projects are designed to promote sustainable, circular economies within the global energy market – fostering mutually beneficial growth from inception through to construction.

About Mitsui & Co.

Mitsui & Co., Ltd. is Japan-based global trading and investment company with a diversified business portfolio that spans approximately 64 countries. Power generation is one of Mitsui's current core businesses and Mitsui has accumulated experience and expertise in developing, constructing, financing and operating a diverse portfolio including gas-fired power projects and renewable power projects all over the world. As of July 2021, Mitsui's portfolio has a total installed gross capacity of over 39.5 GW (net capacity 10.8 GW).

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. For more information, please visit www.cenergyholdings.com.