



PRESS RELEASE

Brussels, 5 October 2022

Hellenic Cables wins Ostwind 3 turnkey export cable contract

Cenergy Holdings announces that Hellenic Cables, its cables segment, has won the award of a turnkey contract by 50Hertz, a major European transmission system operator, for Ostwind 3, a 220kV export cable system.

Ostwind 3 will connect a segment of the designated wind farm area Windanker to the German extra-high voltage transmission grid. With the connection of the wind farm Windanker, a capacity of 300 MW of green energy will be supplied to the German grid, enough to power around 260,000 households.

The scope of the contract includes the design, supply, delivery, storage, installation, jointing, termination, testing, and commissioning of 105 km submarine three-core export cable (220kV) as well as 13,5 km of onshore export cable (220kV), 2 km platform cable (220kV) and 2 km platform cable (66kV).

The cables will be produced at Hellenic Cables' vertically integrated, state-of-the-art submarine cables plant in Corinth, Greece and in its underground high voltage cable manufacturing facility in Thiva, Greece. Highly qualified and experienced personnel combined with best working practices in both facilities ensure the delivery of high-quality products and services. Production of the cables will be completed by October 2024, and load-out is scheduled to take place in 2025.

Mr. Alexis Alexiou, CEO of Cenergy Holdings and Hellenic Cables, commented: *"We at Hellenic Cables are excited to be part of Germany's energy transition, especially during these challenging times. We stand ready to provide reliable and sustainable products and solutions to our clients, laying the foundations for Europe's energy transition on a sustainable path."*

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors.

For more information, please visit our website at www.cenergyholdings.com.