



PRESS RELEASE

Brussels, 31 January 2023

Hellenic Cables to supply inter-array cables for two offshore wind projects in the United States

Cenergy Holdings announces that Hellenic Cables, its cables segment and major provider of subsea cable solutions for global offshore wind, has finalized the individual contracts with Ørsted and Eversource for two offshore wind projects in the United States.

Under these contracts, Hellenic Cables will design, manufacture, test, and supply approx. 260 km of 66 kV XLPE-insulated subsea inter-array cables and associated accessories for South Fork Wind and Revolution Wind in the Northeast U.S. Production will be phased through 2024 according to each individual project's delivery plan.

Ørsted and Eversource are developing these projects that, upon completion, will generate approx. 830 MW of clean energy, enough to power more than 420,000 homes. These offshore wind farms will make meaningful progress towards achieving state clean energy goals.

Alexis Alexiou, CEO of Hellenic Cables and Cenergy Holding commented: *"This long-term partnership with Ørsted and Eversource is proof of Hellenic Cables' commitment to the US offshore wind industry as a core part of our business and our strategy for the future. We are proud to work with industry leaders on flagship projects that are transformational for the nation's energy sector as a whole."*

Hellenic Cables reaffirms its leading role in the development of infrastructure critical to the energy transition in the U.S. and globally. Hellenic Cables' track record in the United States offshore wind sector includes Mayflower Wind in Massachusetts and Dominion's Coastal Virginia Offshore Wind, both for the supply of 66 kV array cables.

Finally, following previous announcements, Hellenic Cables and Ørsted continue their discussions concerning a possible partnership for the construction of a submarine cables factory in Maryland, USA.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information, please visit our website at www.cenergyholdings.com.