

Energy and Climate Change Policy

Cenergy as a holding company requires its subsidiaries, hereinafter “Cenergy companies”, to incorporate into policies the following Energy and Climate Change policy:

This policy confirms our approach to be a part of the global effort to tackle climate change. As significant consumers of both non-renewable and renewable energy, we are committed to buying and using energy in a responsible, efficient and cost effective manner with the aim to reduce our carbon footprint.

To achieve this, Cenergy companies are committed to:

- Comply with all energy and carbon-related legislation and other regulatory and reporting requirements;
- Improve energy efficiency continuously by implementing effective energy management programs that support all operations while providing a safe and comfortable work environment;
- Evaluate all infrastructure investments (new equipment, refurbishing of existing equipment) and new production processes on the basis of energy and carbon footprint contribution
- Develop strategy to effectively identify and reduce the carbon footprint; both direct and indirect of the Company and its products;
- Engage in industry standard initiatives to set up a carbon reduction program throughout the value chain and involve all stakeholders;
- Train employees in energy management practices according to their role and area of influence
- Actively engage with trade and public bodies to develop and implement best practices;
- Regularly review and report on our performance and ensure continuous improvement.

Responsibility for the implementation of this Policy lies with the most senior executive responsible for each company.

Governance and accountability

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Compliance

All Cenergy Holdings companies shall comply with the provisions of the Environmental policy as well as national laws and regulations. Should there be differences between the content of this policy and the national laws or other applicable standards, the more rigorous requirements shall apply.

For Cenergy Holdings

A. Alexiou
CEO