

## Environmental Policy

Cenergy as a holding company, requires its subsidiaries, hereinafter "Cenergy companies", to incorporate into policies the following Environmental policy:

Cenergy companies are committed to operate with responsibility and respect for the environment and society. Sound environmental management of production, storage installations and business processes is one of the most important operational goals and is essential to secure the sustainability of the Companies' activities.

Within the aforementioned framework, all Cenergy companies commit to:

- Operate in compliance with applicable environmental legislation and other company commitments, as well as with the specific environmental operational terms of each installation;
- Operate responsibly, aiming to minimise potential impacts to the environment and biodiversity, and set up mechanisms for monitoring environmental aspects and risks;
- Set targets of the Companies' environmental management systems, as well as goals for continuously improving their environmental performance and minimizing their environmental footprint;
- Strive to increase use of secondary raw materials in order to contribute to a circular economy and minimize products' carbon footprint while at the same time optimize all processes and develop new technologies that allow for minimum generation of waste;
- Manage operational waste according to the principles of the circular economy;
- Take the necessary preventive measures to ensure environmental protection for the storage of hazardous substances;
- Recognize that water is a precious natural resource and that water resources must be conserved and
  aquatic life must be protected. The Companies shall make efficient use of water in their operations and
  will strive to increase the efforts to reduce water consumption, and increase water reuse and recycling;
- Address any potential environmental incidents by following the designated procedure of environmental incident response and relevant investigation;
- Communicate our performance transparently and participate in an open dialogue on environmental issues with all stakeholders.
- Encourage business partners (suppliers, subcontractors) to adopt the same environmental principles as Cenergy companies.

## Governance and accountability

Responsibility for the implementation of this Policy lies with the most senior executive responsible for each company.

## Compliance

All Cenergy Holdings companies shall comply with the provisions of the Environmental policy as well as national laws and regulations. Should there be differences between the content of this policy and the national laws or other applicable standards, the more rigorous requirements shall apply.

For Cenergy Holdings
A. Alexiou
CEO

