



PRESS RELEASE

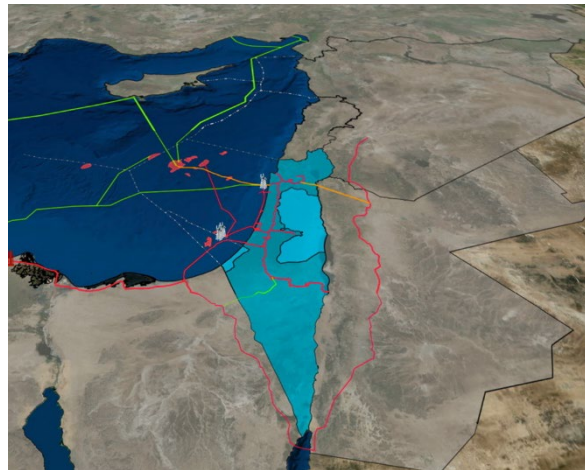
Brussels, 24 July 2023

Chevron Mediterranean Limited awards deep water Leviathan field project to Corinth Pipeworks

Cenergy Holdings announces that Corinth Pipeworks, its steel pipes segment, was awarded a new project from Chevron Mediterranean Limited. Building on the success of previous awards, such as the deep-water Tamar project in 2022, Corinth Pipeworks was chosen to manufacture and supply approx. 118km of longitudinally submerged arc-welded steel pipes (SAWL) for the deep-water Leviathan project.

The Leviathan gas field is located in the eastern Mediterranean, off the coast of Israel, which also hosts the Tamar and Karish-Tanin fields. It is the largest natural gas reservoir in the Mediterranean and one of the largest producing assets in the region. The water depth of the field varies between 1,540m and 1,800m.

The project will provide critical infrastructure, as it will connect the subsea manifold to the platform where gas will be processed before being transported to shore in Israel, thus securing the country's energy needs.



The pipes will be manufactured at Corinth Pipeworks' facilities in Greece, and installation work will commence according to schedule within 2024. Scope of supply also includes internal and 3-layer polypropylene, external coating, applied at the same location as pipe manufacturing at Thisvi, Greece.



"The deep-water Leviathan field project is another milestone that confirms Corinth Pipeworks' presence in offshore linepipe projects. We have built a strong track record of successful execution of offshore pipeline projects around the world, enabling interconnections of new fields to existing platforms to be sustainable and to continue to contribute to the energy mix" commented Ilias Bekiros, General Manager of Corinth Pipeworks.

Additionally, he emphasized the importance of hydrocarbon exploration in the Mediterranean: *"Corinth Pipeworks is already a supplier to major projects in the region, and we are committed to helping existing and new projects be executed the soonest possible"*.



About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables. Corinth Pipeworks is a world leader in steel pipe manufacturing for the energy sector and major producer of steel hollow sections for the construction sector. For more information, please visit our website at www.cenergyholdings.com.