



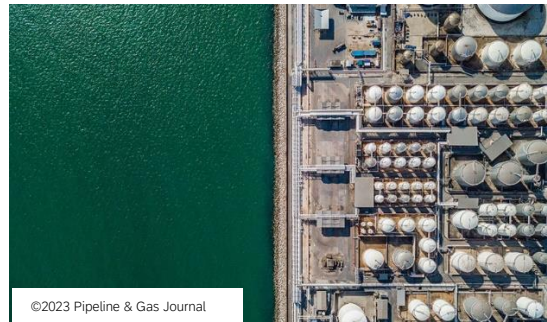
PRESS RELEASE

Brussels, 25 September 2023

Corinth Pipeworks is awarded a contract for the Floating Storage and Regasification Unit (FSRU) in Italy

Cenergy Holdings announces that Corinth Pipeworks, its steel pipe segment, was awarded a contract, by Snam to manufacture and supply approximately 13 km of longitudinally submerged arc-welded steel pipes (LSAW) for the development of an offshore and onshore natural gas pipeline for the Floating Storage and Regasification Unit (FSRU). The contract is valued at over EUR 10 million.

The greenfield FSRU based LNG terminal project in the port of Ravenna is a strategic project to help ensuring Italy's energy needs, increasing security of supply and diversification. Furthermore, the project will provide critical infrastructure, with a capacity of 170,000 cubic meters and a nominal throughput of 5 billion cubic meters of natural gas per year. The 26-inch pipeline will be certified to transport up to 100% hydrogen.



Corinth Pipeworks is utilizing cutting-edge technology and infrastructure, providing solutions for hydrogen certification of new pipelines. As such, steel pipes produced today and installed in the current gas network will cover the energy mix of tomorrow.

Steel pipes will be manufactured at Corinth Pipeworks' facilities and will include internal and three-layer polypropylene external coating, as well as a concrete weight coating (CWC), applied at the same location as pipe manufacturing at Thisvi, Greece.

This award to Corinth Pipeworks is the latest coming from Snam and builds on the successful long-term cooperation with the Italian energy infrastructure company a series of pipeline developments.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables. Corinth Pipeworks is a world leader in steel pipe manufacturing for the energy sector and major producer of steel hollow sections for the construction sector. For more information, please visit our website at www.cenergyholdings.com.