PRESS RELEASE

Brussels, September 8, 2026, 5:40 pm CET

Corinth Pipeworks to supply DESFA's "Duplication of Karperi - Komotini HP Branch" project

Cenergy Holdings announces that Corinth Pipeworks, its steel pipes segment, was awarded a major contract by DESFA (Hellenic Gas Transmission System Operator) for the manufacture and supply of steel pipes for the "Duplication of Karperi–Komotini High-Pressure Branch" Project, a significant energy infrastructure investment currently underway in Greece.

Under the scope of the project, Corinth Pipeworks will manufacture and supply more than 200km of 30-inch Helical Submerged Arc Welded (HSAW) linepipe, which will contribute to the development of a new parallel high-pressure transmission network designed to enhance the capacity, flexibility and resilience of Greece's National Natural Gas Transmission Systems.



The pipes will be manufactured at Corinth Pipeworks' state-of-the-art facilities in Thisvi, Greece, and will be supplied with external 3-layer polyethylene (3LPE) anti-corrosion coating and internal epoxy lining.

A key feature of the project is the hydrogen-ready design, enabling the pipeline system to support the transportation of up to 100% pure hydrogen, supporting Greece's and Europe's transition towards cleaner energy solutions.

The "Duplication of Karperi–Komotini High-Pressure Branch" represents a strategic infrastructure project for Greece. The new 218,5km parallel network will help eliminate capacity constraints in the northern section of the National Natural Gas Transmission System, strengthen energy security, enable increased regional interconnections, including exports towards the Interconnector Greece–Bulgaria (IGB), and support the growing energy needs of the region

With extensive experience in major transmission and energy infrastructure projects worldwide, Corinth Pipeworks provides advanced steel pipe solutions that support the evolving needs of the energy sector, from natural gas infrastructure to hydrogen and other low-carbon applications.

About DESFA

The Hellenic Gas Transmission System Operator (DESFA) S.A. is responsible for the operation, management, use and development of the Hellenic Natural Gas System. Possessing extensive experience and having highly skilled personnel, DESFA is a reliable partner in the framework of the ongoing international energy projects in Southeastern Europe, and beyond. DESFA is the enabler of a sustainable energy future, accelerating Greece's energy transition towards a decarbonized economy. For additional information, please visit www.desfa.gr

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on Euronext Brussels and Euronext Athens. It invests in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. Cenergy Holdings' portfolio consists of Corinth Pipeworks and Hellenic Cables, two companies at the forefront of their respective high growth sectors. Hellenic Cables is one of the Europe's largest cable manufacturers, producing power, telecom and submarine cables. Corinth Pipeworks is a global leader in the manufacture of steel pipes for the energy sector and a major producer of steel hollow sections for the construction industry. For more information, please visit our website at www.cenergyholdings.com.