PRESS RELEASE

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Hellenic Cables signs turnkey contract with IPTO for the Corinth–Kos HVDC electrical interconnection

Cenergy Holdings announces that Hellenic Cables, its cables segment, through its wholly owned subsidiary Fulgor S.A., has signed a turnkey contract with the Independent Power Transmission Operator (IPTO) for the Engineering, Procurement, Construction and Installation (EPCI) of the 320 kV HVDC electrical interconnection between Corinth and Kos island in Greece, with a total value of approximately EUR 1.5 billion.

The project consists of approximately 1,260 km of submarine cables and 30km of underground cables for the Corinth–Kos electrical interconnection. The project is expected to commence in Q4 2026, with completion scheduled for 2030.

Hellenic Cables, through its wholly owned subsidiary Fulgor S.A., is responsible for the end-to-end delivery of the project, from converter station to converter station, and will manufacture the HVDC power cables at its facilities in Corinth and Thiva, Greece.

The Corinth–Kos interconnection is a strategic project that will enable the connection of the Dodecanese islands to Greece's mainland transmission system. With a total power transmission capacity of 1 GW, it will enable the gradual decommissioning of costly and carbon-intensive oil-fired power stations while significantly enhancing the security and reliability of electricity supply.

Alexis Alexiou, CEO of Cenergy Holdings, commented: *"The signing of this landmark contract marks an important step in the development of Greece's electricity transmission infrastructure. We are pleased to work with IPTO on the Corinth–Kos interconnection, bringing our expertise in HVDC cable systems and complex turnkey projects to support the connection of the Dodecanese islands to the mainland grid. We look forward to delivering this important project safely and reliably."*

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on Euronext Brussels and Euronext Athens. It invests in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. Cenergy Holdings' portfolio consists of Corinth Pipeworks and Hellenic Cables, two companies at the forefront of their respective high growth sectors. Hellenic Cables is one of the Europe's largest cable manufacturers, producing power, telecom and submarine cables. Corinth Pipeworks is a global leader in the manufacture of steel pipes for the energy sector and a major producer of steel hollow sections for the construction industry. For more information, please visit our website at www.cenergyholdings.com.